

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2009

		Rs. in Lacs				Rs. in Lacs
	Particulars	3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Previous accounting year ended
		30/09/09 Unaudited	30/09/08 Unaudited	30/09/09 Unaudited	30/09/08 Unaudited	31/03/09 Audited
1	a. Net Sales / Income from Operation	11842.20	15449.05	27020.40	28442.15	51003.75
	b. Other operating Income	146.60	316.21	539.34	520.98	2296.43
	c. Total (a+b)	11988.80	15765.26	27559.74	28963.13	53300.18
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade and Work In Progress	438.58	726.76	6482.52	(722.12)	(8992.80)
	b) Consumption of Raw materials	2734.53	3,188.05	4814.15	7117.30	10473.21
	c) Purchase of traded goods	4817.62	4736.50	8607.75	9964.73	34673.16
	d) Employees Cost	169.67	165.04	313.71	308.84	717.43
	e) Depreciation	360.09	414.32	719.88	819.73	1647.56
	f) Manufacturing Expenses	1452.59	2350.12	1938.91	3352.01	4297.24
	g) Administrative Expenses	365.57	321.86	989.24	837.05	1227.88
	h) Selling Expenses	767.51	1028.79	1695.93	2060.05	3399.99
	i) Loss/(Gain) on Forward Contacts	31.78	1017.35	106.71	775.23	1679.51
	Total Expenditure(a to i)	11137.94	13948.79	25668.80	24512.82	49123.18
3	Profit from operations before other income & interest (1-2)	850.86	1816.47	1890.94	4450.31	4177.00
4	Other Income	41.08	27.73	79.60	54.10	152.00
5	Profit before interest & exceptional items (3+4)	891.94	1844.20	1970.54	4504.41	4329.00
6	Interest	547.35	621.35	1103.40	1125.08	2414.99
7	Profit after interest but before exceptional items (5-6)	344.59	1222.85	867.14	3379.33	1914.01
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	344.59	1222.85	867.14	3379.33	1914.01
10	Tax Expenses	56.00	110.00	140.00	320.00	(9.23)
11	Net profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	288.59	1112.85	727.14	3059.33	1923.24
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the eperiod (11-12)	288.59	1112.85	727.14	3059.33	1923.24
14	Paid up Equity Share Capital (Face value of each share - Rs.2/-)	1579.05	1579.05	1579.05	1579.05	1579.05
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year to be given in cil.3)	-	-	-	-	37739.61

16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before extraordinary items for the period to date and for the previous year (not to be annualised)	0.37	1.41	0.92	3.87	2.44
b) Basic and diluted EPS after extraordinary items for the period to date and for the previous year (not to be annualised)	0.37	1.41	0.92	3.87	2.44
17 Public Shareholding					
a)No. of Shares	4,15,31,670	4,15,31,670	4,15,31,670	4,15,31,670	4,15,31,670
b)Percentage of Shareholding	52.60	52.60	52.60	52.60	52.60
18 Promoters and promoter group Shareholding					
a)Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)Non-encumbered					
- Number of Shares	3,74,20,950	3,74,20,950	3,74,20,950	3,74,20,950	3,74,20,950
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	47.40	47.40	47.40	47.40	47.40

NOTES:

1 The operations of the company relate to only one primary segment viz. Textiles

2 The company had received one investor complaints during the quarter ended 30th September 2009 and no complaint was pending at the beginning and end of the quarter.

3 The above financial results are subject to the limited review by the Statutory Auditors of the Company.

4 The above mentioned financial results were Approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on 8th day of October, 2009.

5 As per Accounting Standard AS 30 "Financial Instruments recognition and measurements" issued by the Institute of Chartered Accountants of India, Loss on Forward Contracts/Derivatives for the quarter represent loss on Forward Contracts/Derivatives in foreign currencies outstanding as on 31st March 2009 which matured during the current quarter.

6 Previous period / year's figures have been regrouped / rearranged wherever necessary to conform to current period presentation.

Place: Kolkata
Date: 8.10.2009

For Eastern Silk Industries Ltd.
S.S.Shah
CHAIRMAN & MANAGING DIRECTOR