

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2009

(Rs. in Lacs)						
	Particulars	3 months ended	Corresponding 3 months ended	12 months ended	Corresponding 12 months ended	Prev. accounting year (Audited)
		31/03/09	31/03/08	31/03/09	31/03/08	31/03/08
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales / Income from Operation	10002.74	3682.04	50996.35	47617.56	48165.28
	b. Other operating income	1849.04	114.59	2553.68	569.21	657.73
2	Expenditure					
a	(Increase)/Decrease in Stock in Trade and Work in Progress	(8035.61)	1740.22	(9630.26)	(842.37)	(739.64)
b	Consumption of Raw Materials	1586.85	207.63	10097.93	11783.50	11793.80
c	Purchase of traded goods	16075.74	122.46	35885.58	18465.04	18465.04
d	Employees Cost	197.98	140.09	673.24	634.10	541.87
e	Depreciation	403.01	481.40	1634.06	1577.40	1578.00
f	Manufacturing expenses	615.76	580.69	44345.38	3956.50	3964.52
g	Administrative expenses	190.06	410.62	1209.52	1199.85	1637.08
h	Selling expenses	787.06	676.24	3419.32	3106.90	3202.70
i	Loss / Gain on forward contracts / derivatives	930.97	386.55	1679.51	510.00	491.10
	Total Expenditure	12751.80	4745.90	49314.26	40390.92	40934.47
3	Profit operations before other income & interest & exceptional items (1-2)	(900.03)	(949.27)	4235.76	7795.85	7888.54
4	Other income	64.66	80.35	141.35	414.60	425.70
5	Profit before interest & exceptional items (3+4)	(835.37)	(868.92)	4377.11	8210.45	8314.24
6	Interest	604.32	596.82	2412.80	2291.53	2297.62

7	Profit after interest but before exceptional items (5-6)	(1439.69)	(1465.74)	1964.31	5918.92	6016.62
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(1439.69)	(1465.74)	1964.31	5918.92	6016.62
10	Tax expense	(478.50)	(707.21)	(158.50)	660.00	202.79
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(961.19)	(758.53)	2122.81	5258.92	5813.83
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(961.19)	(758.53)	2122.81	5258.92	5813.83
14	Paidup Equity Share Capital (Face value of each share - Rs.2/-)	1579.05	1579.05	1579.05	1579.05	1579.05
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year to be given in col.5)					34671.80
16	Earnings per share (EPS)					
	(a) Basic and diluted EPS before extraordinary items for the period to date and for the previous year ( not to be annualised )	(1.22)	(0.96)	2.69	6.66	35.99
	(b) Basic and diluted EPS after extraordinary items for the period to date and for the previous year ( not to be annualised )	(1.22)	(0.96)	2.69	6.66	35.99
17	Public Shareholding					
	a) No. of Shares	41531670	41557170	41531670	41557170	41557170

b) Percentage of shareholding	52.60	52.64	52.60	52.64	52.64
18 Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered					
- Number of Shares	37420950	37395450	37420950	37395450	37395450
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the Company)	47.40	47.36	47.40	47.36	47.36

## NOTES:

- The operations of the company relate only to one primary segment viz. Textiles
- Equity shares of Rs.10/- each were sub divided into equity shares of Rs.2/- each w.e.f 7th July 2008. accordingly EPS for the quarter has been re-worked.
- There were no complaints from investors outstanding at the beginning of the quarter and no complaints were received from the shareholders during the quarter.
- The above financial results are subject to the limited review by the Statutory Auditors of the Company.
- The above mentioned financial results were taken on record by the Board of Directors at its meeting held on 24th day of April, 2009.
- As per Accounting standard AS 30 " Financial Instruments recognition and measurements" issued by the Institute of Chartered Accountants of India, Loss on Forward Contracts/Derivatives for the quarter represent Loss on forward contracts / Derivative in foreign currencies outstanding as on 31st March 2009 which matured during the current quarter. The mark to market valuation of Forward contracts outstanding as on 31st March 2009 indicates a loss of Rs.152.12 lacs which will be recognised in future cash flows..
- Previous period / year's figures have been regrouped / rearranged wherever necessary to conform to current period presentation.

Place: Kolkata

Date: 24.04.2009

For Eastern Silk Industries Ltd.

S.S.Shah

CHAIRMAN &amp; MANAGING DIRECTOR