

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011

				(Rs. in Lacs)
	Particulars	3 months ended	Corresponding 3 months ended	Previous accounting year
		30/06/2011	30/06/2010	31/03/11
		Unaudited	Unaudited	Audited
1	a. Net Sales / Income from Operation	1995.68	13225.61	62892.52
	b. Other operating income (Net)	197.69	558.77	1713.68
	Total (a+b)	2193.37	13784.38	64606.20
2	Expenditure			
a	(Increase)/Decrease in Stock in Trade and Work in Progress	(95.88)	299.71	3172.88
b	Consumption of Raw Materials	328.53	2302.66	22208.54
c	Purchase of traded goods	903.46	8533.43	34327.62
d	Employees Cost	39.81	171.67	703.37
e	Depreciation	589.58	438.01	2467.22
f	Manufacturing expenses	314.01	543.49	2720.29
g	Administrative expenses	153.07	231.28	1421.17
h	Selling expenses	82.97	596.17	684.00
i	Provision for Bad & Doubtful debts	-	-	1721.83
j	Loss / Gain on forward contracts	-	(0.92)	119.36
	Total Expenditure (a to j)	2315.57	13115.50	69546.28
3	Profit/(loss) from operations before other income & interest & exceptional items (1-2)	(122.20)	668.88	(4940.08)
4	Other income	149.69	38.88	1093.33
5	Profit/(Loss) before interest & exceptional items (3+4)	27.49	707.76	(3846.75)
6	Interest	540.24	591.77	3030.89
7	Profit/(Loss) after interest but before exceptional items (5-6)	(512.75)	115.99	(6877.64)
8	Exceptional Items	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(512.75)	115.99	(6877.64)
10	Provision for Taxation - Current	-	15.00	-
11	Income-Tax for earlier years	(145.60)	-	0.37
12	Provision for tax - Deferred	-	-	(1084.39)
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10-11-12)	(367.15)	100.99	(5793.62)
14	Extraordinary items (net of tax expense)	-	-	-
15	Net Profit(+)/Loss(-) for the period (13-14)	(367.15)	100.99	(5793.62)
16	Paid up Equity Share Capital (Face Value of each share - Rs.2/-)	1579.05	1579.05	1579.05
17	Reserves (excluding revaluation reserves)	-	-	31561.44
18	Earnings per share (EPS)			
	(a) Basic and diluted EPS before extraordinary items for the period to date and for the previous year (not to be annualised)	(0.47)	0.13	(7.34)

	(b) Basic and diluted EPS after extraordinary items for the period to date and for the previous year (not to be annualised)	(0.47)	0.13	(7.34)
19	Public Shareholding			
	a) No. of Shares	38463769	41531670	38463769
	b) Percentage of shareholding	48.72	52.60	48.72
18	Promoters and promoter group shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil
	b) Non - encumbered			
	- Number of Shares	40488851	41531670	40488851
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of total share capital of the Company)	51.28	47.40	51.28

NOTES:

1. The operations of the company relate only to one primary segment viz. Textiles
2. In view of the down sizing of the business, bank debts have to be restructured and accordingly a flash report submitted to the Corporate Debt Restructuring Cell has been admitted for appraisal.
3. No Provisioning has been done in the quarterly accounts in respect of Lower Valuation of Closing Stock of Inventories and Doubtful Debts as at 30th June, 2011.
4. The Company had received one investor complaint during the quarter ended 30th June 2011 and no complaint was pending at the beginning and end of this quarter.
5. The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th June 2011.
6. The above mentioned financial results have been approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August, 2011.
7. As per Accounting standard AS 30 " Financial Instruments recognition and measurements" issued by the Institute of Chartered Accountants of India, Loss on Forward Contracts for the quarter represent loss on contracts in foreign currencies outstanding/ matured during the quarter ended as on 30th June 2011. There is no mark to market valuation of Forward Contracts as there are no outstanding contracts as on 30th June 2011 .
8. Previous period / year's figures have been regrouped / rearranged wherever necessary to conform to current period presentation.

Place: Kolkata
Date: 12th August, 2011

For Eastern Silk Industries Ltd.
S.S.Shah
CHAIRMAN & MANAGING DIRECTOR