

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2010

(Rs. in Lacs)

	Particulars	3 months ended	Corresponding 3 months ended	9 months ended	Corresponding 9 months ended	Previous accounting year ended
		31/12/10	31/12/09	31/12/10	31/12/09	31/03/10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales / Income from Operation	21579.04	12866.89	54096.56	39887.29	54393.09
	b. Other operating income (Net)	688.77	316.44	1493.45	855.78	1018.12
	Total (a+b)	22267.81	13183.33	55590.01	40743.07	55411.21
2	Expenditure					
a	(Increase)/Decrease in Stock in Trade and Work in Progress	(1684.16)	(1130.00)	(3444.56)	5352.52	(102.64)
b	Consumption of Raw Materials	7820.82	4009.03	14035.77	8823.18	19845.88
c	Purchase of traded goods	12319.69	6682.29	35017.96	15290.04	19676.78
d	Employees Cost	317.68	246.44	684.76	560.15	752.99
e	Depreciation	583.05	364.36	1691.56	1084.24	1533.58
f	Manufacturing Expenses	570.61	1150.50	1839.16	3089.41	5964.12
g	Administrative Expenses	381.21	368.56	1006.51	1357.80	1853.96
h	Selling expenses	1026.38	780.72	2380.84	2476.65	2782.23
	Total Expenditure (a to h)	21335.28	12471.90	53212.00	38033.99	52306.90
3	Profit operations before other income, interest & exceptional items (1-2)	932.53	711.43	2378.01	2709.08	3104.31
4	Other income	55.21	35.59	142.74	115.19	181.94
5	(Loss) / Gain on forward Contracts/Derivatives	0.00	10.61	(119.36)	(96.10)	(75.80)
6	Profit before interest & exceptional items (3+4+5)	987.74	757.63	2401.39	2728.17	3210.45
7	Interest	854.64	715.06	2292.97	1818.46	2525.02
8	Profit after interest but before exceptional items (6-7)	133.10	42.57	108.42	909.71	685.43
9	Exceptional Items	-	-	-	-	-
10	Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)	133.10	42.57	108.42	909.71	685.43
11	Tax expense	5.00	20.00	20.00	160.00	275.00
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	128.10	22.57	88.42	749.71	410.43
13	Extraordinary Items (net of tax expense)	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12-13)	128.10	22.57	88.42	749.71	410.43
15	Paidup Equity Share Capital (Face value of each share - Rs.2/-)	1579.05	1579.05	1579.05	1579.05	1579.05
16	Reserves excluding revaluation reserves (as					

per Balance Sheet of previous accounting year to be given in col. 3)	-	-			37638.52
17 Earnings per share (EPS)					
(a) Basic and diluted EPS before extraordinary items for the period to date and for the previous year (not to be annualised)	0.16	0.03	0.11	0.95	0.52
(b) Basic and diluted EPS after extraordinary items for the period to date and for the previous year (not to be annualised)	0.16	0.03	0.11	0.95	0.52
18 Public Shareholding					
a) No. of Shares	41531670	41531670	41531670	41531670	41531670
b) Percentage of shareholding	52.60	52.60	52.60	52.60	52.60
19 Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered					
- Number of Shares	37420950	37420950	37420950	37420950	37420950
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the Company)	47.40	47.40	47.40	47.40	47.40

NOTES:

1. The operations of the company relate to only one primary segment viz. Textiles
2. The Company had received one investor complaint during the quarter ended 31st December 2010 and no complaint was pending at the beginning and end of this quarter.
3. The statutory auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2010.
4. The above mentioned financial results were approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th February 2011.
5. As per Accounting standard AS 30 "Financial Instruments recognition and measurements" issued by the Institute of Chartered Accountants of India, Loss on Forward Contracts for the quarter represent Loss on contracts in foreign currencies outstanding / matured during the quarter ended as on 31st December 2010. There is no mark to market valuation of Forward Contracts as there are no outstanding contracts as on 31st December 2010.
6. Previous period / year's figures have been regrouped / rearranged wherever necessary to conform to current period presentation.

Place: Kolkata

Date: 11th February, 2011

For Eastern Silk Industries Ltd.
S.S.Shah
CHAIRMAN & MANAGING DIRECTOR