

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2009

(Rs. in Lacs)

	Particulars	3 months ended	Corresponding 3 months ended	9 months ended	Corresponding 9 months ended	Prev. accounting year ended
		31/12/09 Unaudited	31/12/08 Unaudited	31/12/09 Unaudited	31/12/08 Unaudited	31/03/09 Unaudited
1	a. Net Sales / Income from operation	12866.89	12551.46	39887.29	40993.61	51003.75
	b. Other operating income	316.44	183.66	855.78	704.64	2296.43
	Total income from operation	13183.33	12735.12	40743.07	41698.25	53300.18
2	Expenditure					
a	(Increase)/Decrease in Stock in Trade & work in progress	(1130.00)	(872.53)	5352.52	(1594.65)	(8992.80)
b	Consumption of Raw Materials	4009.03	1393.78	8823.18	8511.08	10473.21
c	Purchase of traded goods	6682.29	9845.11	15290.04	19809.84	34673.16
d	Employees Cost	246.44	166.42	560.15	475.26	719.62
e	Depreciation	364.36	411.32	1084.24	1231.05	1647.56
f	Manufacturing expenses	1150.50	377.61	3089.41	3729.62	4297.24
g	Administrative expenses	368.56	182.41	1357.80	1019.46	1227.88
h	Selling expenses	780.72	572.21	2476.65	2632.26	3399.99
i	Loss / Gain on forward contracts	(10.61)	(26.69)	96.10	748.54	1679.51
	Total Expenditure	12461.29	12049.64	38130.09	36562.46	49125.37
3	Profit operations before other income, interest & exceptional items (1-2)	722.04	685.48	2612.98	5135.79	4174.81
4	Other income	35.59	22.59	115.19	76.69	152.00
5	Profit before interest & exceptional items (3+4)	757.63	708.07	2728.17	5212.48	4326.81
6	Interest	715.06	683.40	1818.46	1808.48	2414.99
7	Profit after interest but before exceptional items (5-6)	42.57	24.67	909.71	3404.00	1911.82
8	Exceptional items	20.00	110.00	160.00	320.00	(9.23)
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	22.57	(85.33)	749.71	3084.00	1921.05
10	Tax expense	20.00	110.00	160.00	320.00	(9.23)
11	Net profit(+)/Loss(-) from ordinary activities after tax (9-10)	22.57	(85.33)	749.71	3084.00	1921.05
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	22.57	(85.33)	749.71	3084.00	1921.05
14	Paid up equity share capital (Face value of each share - Rs2/-)	1579.05	1579.05	1579.05	1579.05	1579.05
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year to be given in col.5)	-	-	-	-	37548.55

16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before extraordinary items for the period to date and for the previous year ( not to be annualised )	0.03	(0.11)	0.95	3.91	2.43
	(b) Basic and diluted EPS after extraordinary items for the period to date and for the previous year ( not to be annualised )	0.03	(0.11)	0.95	3.91	2.43
17	Public Shareholding					
	a) No. of Shares	41531670	41531970	41531670	41531670	41531670
	b) Percentage of shareholding	52.60	52.60	52.60	52.60	52.60
18	Promoters and Promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	37420950	37420950	37420950	37420950	37420950
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	47.40	47.40	47.40	47.40	47.40

NOTES:

1. The operations of the company relate only to one primary segment viz. Textiles
2. There were no complaints from investors outstanding at the beginning of the quarter and no complaints were received from the shareholders during the quarter.
3. The above financial results are subject to the "Limited Review" by the Statutory Auditors of the Company.
4. The above mentioned financial results were approved by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th day of January 2010.
5. As per Accounting standard AS 30 " Financial Instruments recognition and measurements" issued by the Institute of Chartered Accountants of India, Gain on Forward Contracts for the quarter represent gain on forward contracts in foreign currencies which matured during the current quarter. The mark to market gain on contracts outstanding as on 31st December 2009 is not significant.
6. Previous period / year's figures have been regrouped / rearranged wherever necessary to conform to current period presentation.

Place: Kolkata  
Date: 29.01.2010

For Eastern Silk Industries Ltd.  
S.S.Shah  
CHAIRMAN & MANAGING DIRECTOR