

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2007

	Schedule		31-03-2007		31-03-2006
INCOME			Rs. in Lacs		Rs. in Lacs
Sales			45,119.14		39,049.11
Other Income	9		1,470.36		556.15
Increase/ (Decrease) in Finished Goods	10		(598.54)		976.12
			45,990.96		40,581.38
EXPENDITURE					
Purchases			16,738.43		18,411.77
Raw Materials Consumed	11		11,520.34		8,212.25
Manufacturing, Selling & Other Expenses	12		7,710.82		6,617.31
Interest	13		2,022.35		1,763.65
Depreciation		1,337.72		1,783.77	
Less: Transferred from Capital Reserve		300.41		600.81	
			1,037.31		1,182.96
			39,029.25		36,187.94
			6,961.71		4,93.44
PROFIT BEFORE TAXATION					7347.71
Less Provision for					
Current Taxation			850.00		275.00
Earlier year taxation			-		298.94
Fringe Benefit Tax			23.17		7.65
Deferred Tax			321.93		(60.66)
PROFIT AFTER TAXATION			5,766.61		3,872.51
Add:					
Surplus Brought forward from Previous Year			7,941.77		5,495.36

Available for Appropriation			13,708.38		9,367.87
APPROPRIATION					
General Reserve			700.00		400.00
Preference Share Redemption Reserve			280.00		360.00
Proposed Dividend					
On Equity Share			710.57		472.17
On Preference Share			112.00		112.00
Corporate Dividend Tax			139.80		81.93
Surplus Carried to Balance Sheet			11,766.01		7,941.77
			13,708.38		9,367.87
Earning Per Share: Basic & Diluted			Rs. 35.69		Rs. 27.76
Accounting Policies & Notes On Accounts	14				
Kolkata	For B. K. SHROFF & CO. Chartered Accounts L.K. SHROFF	S.S. Shah	Sundeep Shah	K. T. Sheth	
The 30th July, 2007	Partner	Chairman & Managing Director	Executive Director	Secretary	