

**EASTERN SILK INDUSTRIES LTD.**

Regd. Office: 19, R.N. MUKHERJEE ROAD, KOLKATA- 700 001

**PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013**

(₹ in Lakhs)

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations	2234.61	1928.33	1437.04	6096.44	4544.42	7335.30
	(b) Other operating income	37.54	28.86	64.95	100.02	171.17	250.80
	<b>Total income from operations (net)</b>	<b>2272.15</b>	<b>1957.19</b>	<b>1501.99</b>	<b>6196.46</b>	<b>4715.59</b>	<b>7586.10</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	220.86	304.84	167.71	770.32	840.86	928.96
	(b) Purchases of stock-in-trade	727.08	624.58	352.98	1812.35	1277.03	1834.03
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	401.28	689.96	314.52	2030.03	743.74	7761.41
	(d) Employee benefit expenses	152.51	129.08	85.42	403.37	219.04	447.48
	(e) Depreciation	390.46	392.95	452.11	1171.29	1340.02	1782.17
	(f) Provision for doubtful debts	-	-	-	3021.45	-	-
	(g) Other Expenses	652.79	553.46	633.76	1853.22	1713.18	3774.35
	<b>Total expenses</b>	<b>2544.98</b>	<b>2694.87</b>	<b>2006.5</b>	<b>11062.03</b>	<b>6133.87</b>	<b>16528.40</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>(272.82)</b>	<b>(737.68)</b>	<b>(504.51)</b>	<b>(4865.57)</b>	<b>(1418.28)</b>	<b>(8942.30)</b>
<b>4</b>	<b>Other income</b>	<b>160.56</b>	<b>160.77</b>	<b>63.17</b>	<b>361.19</b>	<b>253.99</b>	<b>1999.06</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)</b>	<b>(112.26)</b>	<b>(576.91)</b>	<b>(441.34)</b>	<b>(4504.38)</b>	<b>(1164.29)</b>	<b>(6943.24)</b>
<b>6</b>	<b>Finance cost</b>	<b>1223.53</b>	<b>1215.58</b>	<b>1193.42</b>	<b>3619.38</b>	<b>3450</b>	<b>4598.45</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)</b>	<b>(1335.79)</b>	<b>(1792.49)</b>	<b>(1634.76)</b>	<b>(8123.76)</b>	<b>(4614.29)</b>	<b>(11541.69)</b>
<b>8</b>	<b>Exceptional items</b>	<b>(0.20)</b>	<b>(2.34)</b>	<b>(144.41)</b>	<b>(4,243.97)</b>	<b>(144.41)</b>	<b>(186.88)</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(1335.99)</b>	<b>(1794.83)</b>	<b>(1779.17)</b>	<b>(12367.73)</b>	<b>(4758.70)</b>	<b>(11728.57)</b>
<b>10</b>	<b>Tax expenses</b>						
	(a) Provision for taxation-Current	-	-	-	-	-	-
	(b) Income-tax for Earlier years	-	-	-	-	-	0.37
	(c) Provision for tax-Deferred	-	-	-	-	-	(2193.03)
<b>11</b>	<b>Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(1335.99)</b>	<b>(1794.83)</b>	<b>(1779.17)</b>	<b>(12367.73)</b>	<b>(4758.70)</b>	<b>(9535.91)</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period</b>	<b>(1335.99)</b>	<b>(1794.83)</b>	<b>(1779.17)</b>	<b>(12367.73)</b>	<b>(4758.70)</b>	<b>(9535.91)</b>
<b>14</b>	<b>Paid-up equity share capital</b>	<b>1579.05</b>	<b>1579.05</b>	<b>1579.05</b>	<b>1579.05</b>	<b>1579.05</b>	<b>1579.05</b>
	(Face Value of each share- ` 2/-)						
<b>15</b>	<b>Reserve</b>	-	-	-			9918.93
<b>16.i</b>	<b>Earnings per share (before extraordinary items) (of ` 2/-each) (not annualised):</b>						
	(a) Basic	(1.69)	(2.27)	(2.25)	(15.66)	(6.03)	(12.24)
	(b) Diluted	(1.69)	(2.27)	(2.25)	(15.66)	(6.03)	(12.24)
<b>16.ii</b>	<b>Earnings per share (after extraordinary items) (of ` 2/-each) (not annualised):</b>						
	(a) Basic	(1.69)	(2.27)	(2.25)	(15.66)	(6.03)	(12.24)
	(b) Diluted	(1.69)	(2.27)	(2.25)	(15.66)	(6.03)	(12.24)

**Part II Selected Information**

**A PARTICULARS OF SHAREHOLDING**

<b>1</b>	<b>Public shareholding</b>						
	(a) Number of shares	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269
	(b) Percentage of shareholding	48.72	48.72	48.72	48.72	48.72	48.72
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51.28	51.28	51.28	51.28	51.28	51.28
	<b>b) Non - encumbered</b>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil

**B Particulars**

	Beginning	Received	Resolved	Unresolved
<b>INVESTOR COMPLAINTS</b>				
for the quarter ended 31.12.2013	NIL	NIL	NIL	NIL

**Notes :**

- The operation of the Company relate to only one primary segment viz. Textiles.
- The Promoters' shareholding remains encumbered in favour of Allahabad bank, Monitoring Institution under CDR
- The statutory auditors have carried out a limited review of the above financial results.
- The above mentioned financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2014
- Exceptional Item represents:-**  
Payments made to workers of Nanjangud Unit amounting to ` 0.20 lacs on account of their final settlement.
- Previous period/year's figures have been regrouped/rearranged wherever necessary to confirm to current period

Place : Kolkata

Date : 12.02.2014

For EASTERN SILK INDUSTRIES LTD.

S.S.SHAH

Chairman & Managing Director