

NOTICE

The Sixty-second Annual General Meeting of Eastern Silk Industries Ltd. will be held on Wednesday, the 24th September, 2008 at 11:00 A.M. at Kala Kunj, 48, Shakespeare Sarani, Kolkata – 700 017, to transact the following business:

1. To receive, consider and adopt the Profit & Loss Account for the year ended 31st March, 2008 and the Balance Sheet as at that date together with the report of the Directors and Auditors thereon.
2. To declare dividend.
3. To appoint a Director in place of Sri R.S. Rungta who retires by rotation and is eligible for re-appointment.
4. To appoint a Director in place of Sri O.P. Agarwal who retires by rotation and is eligible for re-appointment.
5. To appoint Auditors and fix their remuneration.

Registered Office:

19, R.N. Mukherjee Road
Kolkata - 700001

By order of the Board

K.T.SHETH

COMPANY SECRETARY

Dated : The 31st July, 2008.

NOTES:

- A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead and the proxy need not be a member of the Company. The proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.**
- The Register of Members and Share Transfer Books of the Company will remain closed from 15th September 2008 to 24th September 2008, both days inclusive.
- Dividend, when declared will be made payable to those shareholders whose names appear in the Register of Members of the Company on 24th September 2008. In respect of shares held in electronic form, the dividend will be payable on the basis of beneficial ownership as per details furnished by the National Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) for this purpose.
- Additional information pursuant to Clause 49 of the Listing Agreement with Stock Exchange regarding the Directors who are proposed to be reappointed at the Annual General Meeting are provided in the Report of Corporate Governance forming part of the Annual Report.
- Pursuant to the amended provisions of Section 205A of the Companies Act, 1956, dividends for the financial year ended 31st March, 2001 and thereafter, which remains unpaid or unclaimed for a period of seven years will be transferred to the Investor Education and Protection Fund of the Central Government. Members, who have not encashed their dividend warrants pertaining to these years, may approach the Company or its Registrars for obtaining duplicate dividend warrants.

Annexure to Notice dated 31st July, 2008

Details of Directors seeking Re-Appointment at the forthcoming Annual General Meeting
(Pursuant to Clause 49 of the Listing Agreement)

Name of the Director	Shri R. S. Rungta	Shri O. P. Agarwal
Age	74 years	57 years
Date of Appointment on the Board	19-07-1986	23-04-1999
Qualification	B.Com.	C.A.
Experience	Vast experience in managing large and diverse business.	About 34 years of experience in export business.
Directorship held in other Public Companies	1. D.R. Steel Construction (P) Ltd.	1. Ambo Exports Ltd. 2. Capricon Oil Ltd. 3. Ambo Agro Products Ltd. 4. Swastik Refinery Pvt. Ltd. 5. Swaraj Biscuit Bakery & Confectionery Pvt. Ltd.
Memberships / Chairmanships of Committees of Public Companies	-	-
Shareholding of Non-Executive Directors	Nil	Nil