

BALANCE SHEET AS AT 31ST MARCH, 2007

| | Schedule | | 31-03-2007 | 31-03-2006 |
|---|----------|----------|-------------|-------------|
| | | | Rs. in Lacs | Rs. in Lacs |
| SOURCES OF FUNDS | | | | |
| i) Shareholders' Funds | | | | |
| (a) Share Capital | 1 | | 2979.05 | 2749.05 |
| (b) Reserves & Surplus | 2 | | 31844.76 | 21817.25 |
| ii) Loan funds | | | | |
| (a) Secured Loans | | 9771.99 | | 11714.35 |
| (b) Unsecured Loans | | 1594.60 | | 24.73 |
| | | | 11366.59 | |
| iii) Deferred Tax Liability | 4 | | 1473.39 | 1151.46 |
| | | | | |
| | | | 47663.79 | 37456.84 |
| APPLICATION OF FUNDS | | | | |
| i) Fixed Assets | | | | |
| (a) Gross Block | 5 | | 19561.17 | 19490.38 |
| (b) Less: Depreciation | | | 5765.60 | 4431.57 |
| (c) Net Block | | | 13795.57 | 15058.81 |
| (d) Capital Work-in-progress | | | 698.22 | 120.56 |
| | | | 14493.79 | 15179.37 |
| (ii) Investments | 6 | | 1356.03 | 101.25 |
| (iii) Current Assets, Loans & Advances | | | | |
| (a) Inventories | | 14371.16 | | 15648.92 |
| (b) Sundry Debtors | | 13333.55 | | 11948.86 |
| (c) Cash & Bank Balance | | 2498.59 | | 1712.95 |
| (d) Loans & Advances | | 11160.95 | | 3867.53 |
| | | | 41364.25 | 33178.26 |

| | | | | |
|--|--------------------|------------------------------|---------------------|--------------------|
| Less: | | | | |
| (iv) Current Liabilities & Provisions | 8 | | | |
| (a) Current Liabilities | | 6805.98 | | 9171.16 |
| (b) Provision | | 2744.81 | | 1831.64 |
| | | 9550.79 | | 11002.80 |
| (v) Net Current Assets (iii-iv) | | | 31813.46 | 22175.46 |
| (vi) Miscellaneous Expenditure (To the extent not written off or adjusted) | | | | |
| Preliminary Expenses | | | 0.51 | 0.76 |
| | | | 47663.79 | 37456.84 |
| Accounting Policies & Notes on Accounts | 14 | | | |
| As per our report of even date annexed | | | | |
| Kolkata | L.K. SHROFF | S.S. Shah | Sundeep Shah | K. T. Sheth |
| The 30th July, 2007 | Partner | Chairman & Managing Director | Executive Director | Secretary |