

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH,2011

	Schedule	31-03-2011 Rs.in Lacs	31-03-2010 Rs.in Lacs
INCOME			
Sales & Processing Income		62,892.52	54,393.09
Other Income	9	2,807.01	1,200.06
Increase / (Decrease) in Finished Goods	10	<u>(3,172.88)</u>	<u>102.64</u>
		62,526.65	55,695.79
EXPENDITURE			
Purchases		34,327.62	19,676.78
Raw Materials Consumed	11	22,208.54	19,845.88
Manufacturing, Selling & Other Expenses	12	7,370.02	11,429.10
Interest	13	3,030.89	2,525.02
Depreciation		2,763.10	1,830.91
Less : Transferred from Capital reserve		295.88	<u>2,467.22</u>
		69,404.29	<u>297.33</u>
		69,404.29	1,533.58
PROFIT/(LOSS) BEFORE TAXATION		(6,877.64)	55,010.36
Less : Provision for			685.43
Current Taxation			275.00
Earlier years Taxation		0.37	(5.99)
Deferred Tax		(1,084.39)	(157.35)
PROFIT / (LOSS) AFTER TAXATION		(5,793.62)	573.77
Add :			
Surplus Brought forward from Previous Year		16,935.41	16,702.72
Available for Appropriation		11,141.79	17,276.49
APPROPRIATION			
General Reserve		-	100.00
Preference Share Redemption Reserve		-	-
Proposed Dividend		-	-
On Equity Shares		-	94.74
On Preference Shares		-	112.00
Corporate Dividend Tax			34.34
Surplus Carried to Balance Sheet		11,141.79	16,935.41
Earning Per Share : Basic & Diluted		(7.34)	0.56
Accounting Policies & Notes On Accounts	14		

As per our report of even date annexed

For B. K. SHROFF & CO.

Firm Registration No. :

302166E

Chartered Accountants

(L.K.Shroff)

S. S. Shah

Kolkata
The 2nd
August,2011

Partner
(Mem.No.60742)

Chairman
Managing
Director

Sundeep Shah
Executive
Director

R. S.
Rungta
Director

K. T. Sheth
Secretary