

EASTERN SILK INDUSTRIES LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

| | Schedule | <u>31-03-2009</u> Rs.in Lacs | <u>31-03-2008</u> Rs.in Lacs |
|--|----------|--|--|
| INCOME | | | |
| Sales | | 51,003.75 | 48,165.28 |
| Other Income | 9 | 2,448.43 | 1,083.43 |
| Increase / (Decrease) in Finished Goods | 10 | 8,992.80 | 739.64 |
| | | <u>62,444.98</u> | <u>49,988.35</u> |
| EXPENDITURE | | | |
| Purchases | | 34,673.16 | 18,465.04 |
| Raw Materials Consumed | 11 | 10,473.21 | 11,793.80 |
| Manufacturing, Selling & Other Expenses | 12 | 11,324.24 | 9,837.27 |
| Interest | 13 | 2,414.99 | 2,297.62 |
| Depreciation | | 1,947.97 | 1,878.41 |
| Less : Transferred from Capital reserve | | <u>300.41</u> | <u>300.41</u> |
| | | <u>1,647.56</u> | <u>1,578.00</u> |
| | | <u>60,533.16</u> | <u>43,971.73</u> |
| PROFIT BEFORE TAXATION | | 1,911.82 | 6,016.62 |
| Less Provision for | | | |
| Current Taxation | | 125.00 | 475.00 |
| Earlier years Taxation | | | (220.41) |
| Fringe Benefit Tax | | 15.00 | 15.79 |
| Deferred Tax | | (149.23) | (67.59) |
| PROFIT AFTER TAXATION | | <u>1,921.05</u> | <u>5,813.83</u> |
| Add : | | | |
| Surplus Brought forward from Previous Year | | <u>15,637.47</u> | <u>11,766.01</u> |
| Available for Appropriation | | <u>17,558.52</u> | <u>17,579.84</u> |
| APPROPRIATION | | | |
| General Reserve | | 300.00 | 700.00 |
| Preference Share Redemption Reserve | | 240.00 | 280.00 |
| Proposed Dividend | | | |
| On Equity Shares | | 157.91 | 710.57 |
| On Preference Shares | | 112.00 | 112.00 |
| Corporate Dividend Tax | | 45.87 | 139.80 |
| Surplus Carried to Balance Sheet | | <u>16,702.74</u> | <u>15,637.47</u> |
| | | <u>17,558.52</u> | <u>17,579.84</u> |
| Earning Per Share : Basic & Diluted | | 2.27 | 7.20 |
| Accounting Policies & Notes On Accounts | 14 | | |
| As per our report of even date annexed | | | |

For **B. K. SHROFF & CO.**
Chartered Accountants

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|--------------------------------|-----------------------|---------------------------------|--------------------|----------|
| Kolkata The 30th July, 2009 | L.K.Shroff Partner | Chairman & Managing Director | Executive Director | Director |
|--------------------------------|-----------------------|---------------------------------|--------------------|----------|

Secretary