

# **EASTERN SILK INDUSTRIES LTD.**

## **Cash Flow Statement for the Year Ended 31st March, 2009**

	<u><b>31-03-2009</b></u> Rs.in Lacs	<u><b>31-03-2008</b></u> Rs.in Lacs
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
<b>Net Profit Before Tax and Extraordinary Items</b>	1,911.82	6,016.62
Add : Adjustments for :		
Depreciation	1,647.56	1,578.00
Interest paid	2,414.99	2,297.62
Loss on Sale of Investment	115.09	0.07
Loss on Sale of Fixed Assets	2.63	0.83
Preliminary Expenses Written off	0.25	0.25
	<u>4,180.52</u>	<u>3,876.77</u>
	6,092.34	9,893.39
Less : Adjustments for :		
Interest & Dividend Received	116.16	207.84
Unrealised Foreign Exchange(Net)	1,199.64	(54.56)
Profit on Sale of Fixed Assets	0.12	0.57
Profit on Sale of Investments	0.20	169.75
Provision for Doubtful Debts written back	19.25	40.54
Sundry Balances Adjusted	0.93	3.60
	<u>1,336.30</u>	<u>367.74</u>
<b>Operating Profit Before Working Capital Changes</b>	4,756.04	9,525.65
Add :		
Decrease in Working Capital :		
Trade & Other Receivables	6,461.88	
Trade Payables	1,712.58	879.69
	<u>8,174.46</u>	<u>879.69</u>
	12,930.50	10,405.34
Less :		
Increase in Working Capital :		
Trade & Other Receivables	-	788.62
Inventories	7,259.29	2,519.22
	<u>7,259.29</u>	<u>3,307.84</u>
<b>Cash Generated From Operations</b>	5,671.21	7,097.50
Less :		
Interest paid on Working Capital	2,353.46	2,169.28
Taxes paid	141.24	543.56
	<u>2,494.70</u>	<u>2,712.84</u>
<b>Net Cash Flow From Operating Activities</b>	<u>3,176.51</u>	<u>4,384.66</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
<b>Inflows</b>		
Sale of Fixed Assets	5.68	2.59
Sale of Investments	312.29	1,661.26
Interest received	116.04	94.22
Dividend Received	0.12	113.62
	<u>434.13</u>	<u>1,871.69</u>
Less :		
<b>Outflows</b>		
Purchase of Fixed Assets	1,255.31	5,834.08
Purchase of Investment	0.16	1,143.97
	<u>1,255.47</u>	<u>6,978.05</u>
<b>Net Cash Used In Investing Activities</b>	<u>(821.34)</u>	<u>(5,106.36)</u>

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	<b><u>31-03-2009</u></b>	<b><u>31-03-2008</u></b>
	Rs.in Lacs	Rs.in Lacs
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES :</b>		
Proceeds from Long Term Borrowings (Net)	<u>(1,319.98)</u>	<u>1,006.00</u>
	(1,319.98)	1,006.00
Less :		
Interest Paid on Term Loan	67.09	134.23
Dividend & Corporate Tax	<u>841.60</u>	<u>831.34</u>
	<u>908.69</u>	<u>965.57</u>
<b>Net Cash Used In Financing Activities</b>	<b><u>(2,228.67)</u></b>	<b><u>40.43</u></b>
<b>Net Changes In Cash &amp; Cash Equivalents (A+B+C)</b>	126.50	(681.27)
* <b>Cash &amp; Cash Equivalents - Opening Balance</b>	<u>1,817.32</u>	<u>2,498.59</u>
* <b>Cash &amp; Cash Equivalents - Closing Balance</b>	<u>1,943.82</u>	<u>1,817.32</u>
* Represents Cash & Bank Balances as indicated in Schedule 7.		

For **B. K. SHROFF & CO.**  
Chartered Accountants

Kolkata  
The 30th July, 2009

L.K.Shroff  
Partner

Chairman &  
Managing Director Executive Director Directors

Secretary