

EASTERN SILK INDUSTRIES LTD.
BALANCE SHEET AS AT 31ST MARCH, 2009

	<u>Schedule</u>	<u>31-03-2009</u> Rs.in Lacs	<u>31-03-2008</u> Rs.in Lacs
SOURCES OF FUNDS			
i) Shareholders' Funds			
(a) Share Capital	1	2,979.05	2,979.05
(b) Reserves & Surplus	2	37,548.55	34,671.80
ii) Loan Funds	3		
(a) Secured Loans	10,773.09		10,198.57
(b) Unsecured Loans	<u>281.34</u>		<u>2,181.40</u>
		11,054.43	
iii) Deferred Tax Liability	4	<u>1,256.57</u>	<u>1,405.80</u>
		<u>52,838.60</u>	<u>51,436.62</u>
APPLICATIONS OF FUNDS			
i) Fixed Assets	5		
(a) Gross Block		25,943.19	25,797.19
(b) Less : Depreciation		<u>9,555.19</u>	<u>7,642.38</u>
(c) Net Block		16,388.00	18,154.81
(d) Capital Work-In-Progress		<u>1,357.77</u>	<u>291.81</u>
		<u>17,745.77</u>	<u>18,446.62</u>
ii) Investments	6	581.40	1,008.42
iii) Current Assets, Loans & Advances	7		
(a) Inventories	24,149.67		16,890.38
(b) Sundry Debtors	7,899.94		14,270.15
(c) Cash & Bank Balances	1,943.82		1,817.32
(d) Loans & Advances	<u>12,606.61</u>		<u>11,124.43</u>
		<u>46,600.04</u>	<u>44,102.28</u>
Less :			
iv) Current Liabilities & Provisions	8		
(a) Current Liabilities	9,767.59		9,398.38
(b) Provisions	<u>2,321.02</u>		<u>2,722.57</u>
		<u>12,088.61</u>	<u>12,120.95</u>
v) Net Current Assets (iii - iv)		34,511.43	31,981.33
vi) Miscellaneous Expenditure (To the extent not written off or adjusted)			
Preliminary Expenses		<u>-</u>	<u>0.25</u>
		<u>52,838.60</u>	<u>51,436.62</u>
Accounting Policies & Notes On Accounts	14		
As per our report of even date annexed			

For **B. K. SHROFF & CO.**
Chartered Accountants

Kolkata	L.K.Shroff	Chairman &		Executive Director	Directors
The 30th July, 2009	Partner	Managing Director			

Secretary