

Regd. Office :
19, R. N. Mukherjee Road
Kolkata - 700 001 (India)
Phone : +91 33 2243 0817 (3 Lines)
Fax : +91 33 2248 2486



Eastern Silk Industries Ltd.

CIN : L17226WB1946PLC013554

Mailing Address : G. P. O. BOX No. 2174, Kolkata - 700 001
E-mail : sales@easternsilk.com • Web : www.easternsilk.com

ESIL/2022-23/232

15th July 2022

National stock exchange of India Ltd
"Exchange Plaza "
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
NSE Symbol: EASTSILK

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 590022

Dear Sir/ Madam

Ref: Regulation 30 read with Para A of Part A of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: List of Creditors as per Regulation 13(2)(c) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.


In continuation to our letter no. ESIL/2022-23/231 dated 15th July 2022. Please take on record the Report on constitution of Committee of Creditors of Eastern Silk Industries Limited under Section 21(1) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 17(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Persons) Regulations, 2016, duly certified by Mr. Anil Agarwal (having Registration No. IBBI/IPA-001/IP-P00270/2017-18/10514), the Interim Resolution Professional ("IRP") and uploaded on the Company's website at www.easternsilk.com.

The IRP re-constituted the Committee of Creditors on 7th July 2022 comprising of the List of Financial Creditors that have filed their claims pursuant to the Public Announcement and whose claims have been provisionally admitted.

Further, take note that the revised list of Creditors as per section 13(2)(c) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 prepared by the IRP is based on proof of claims received and is subject to updation, modification, reconciliation and variations based on any further claims received and/or based upon on-going verification.

This Notice is being uploaded on the Company's website at www.easternsilk.com

For, Eastern Silk Industries Limited

For EASTERN SILK INDUSTRIES LIMITED

Company Secretary

Rahul Jaiswal
Company Secretary & Compliance Officer
Issued with approval of Mr. Anil Agarwal
Interim Resolution Professional
Reg. No. IBBI/IPA-001/IP-P00270/2017-18/10514

Enclosed as above.

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,

KOLKATA BENCH AT KOLKATA

CP (IB) NO. 588/KB/2020

IN THE MATTER OF:

EXPORT- IMPORT BANK OF INDIA

..... FINANCIAL CREDITOR

EASTERN SILK INDUSTRIES LIMITED

..... CORPORATE DEBTOR

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| | | | |
|----|---|---|--|
| | financial creditors belonging to any class of creditors) | | |
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BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,

KOLKATA BENCH AT KOLKATA

CP (IB) NO. 588/KB/2020

IN THE MATTER OF:

EXPORT- IMPORT BANK OF INDIA

..... FINANCIAL CREDITOR

EASTERN SILK INDUSTRIES LIMITED

..... CORPORATE DEBTOR

The application for initiating Corporate Insolvency Resolution Process was filed by **Export-Import Bank of India** (Financial Creditor) under Section 7 of the Insolvency & Bankruptcy Code, 2016. The said application was admitted by National Company Law Tribunal, Kolkata Bench vide order no CP(IB)No. 588/KB/2020 dated 10th June 2022 wherein the undersigned Mr. Anil Agarwal, having Regn. No. - IBBI/IPA-001/IP-P00270/2017-18/10514 was appointed as Interim Resolution Professional who was directed to take necessary actions in accordance with the relevant provisions of The Insolvency and Bankruptcy Code, 2016.



In compliance with Regulation 13(2)(d) &17(1) of The Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016 a report certifying the constitution of creditors and list of creditors as on 03/07/2022 was filed by the IRP. However moving ahead with the CIRP, the IRP has received few more claims from creditors and hence report certifying the re-constituted CoC is being filed. The same is enclosed as per "Annexure A".

INTERIM RESOLUTION PROFESSIONAL

IN THE MATTER OF EASTERN SILK INDUSTRIES LIMITED



(ANIL AGARWAL)

Reg. No. IBBI/IPA-001/IP-P00270/2017-18/10514

PLACE: Kolkata

DATE: 07/07/2022

ANNEXURE - A

REPORT CERTIFYING THE RE-CONSTITUTION OF COMMITTEE OF CREDITORS (COC)

The application for Corporate Insolvency Resolution Process was filed by **Export-Import Bank of India** (Financial Creditor) under Section 7 of The Insolvency & Bankruptcy Code, 2016. The said application was admitted by National Company Law Tribunal, Kolkata Bench vide order dated 10th June, 2022 in CP no. (IB)No. 588/KB/2020 wherein the undersigned, Mr. Anil Agarwal, having Regn. No.-**IBBI/IPA-001/IP-P00270/2017-18/10514** was appointed as Interim Resolution Professional.

The registered office of **Eastern Silk Industries Limited** (corporate debtor) is situated at 19, R N Mukherjee Road, Kolkata, West Bengal 700 001.

1. The undersigned herein submits that in compliance to the provisions of IBC, 2016 he has collated the claims of creditors as received by his office.
2. The undersigned has received 7 claims from financial creditors in Form C as stipulated in Regulation 8. The claims received from 7 Financial Creditors amounts to Rs **8688477204/-** At this stage the IRP has admitted an amount of Rs **8663646780/-** provisionally as claims of Financial Creditors



3. The claims have been admitted by the undersigned after verification of the information and documents as submitted by them. However, it has been intimated to the creditors that the office of IRP may update claims based on further availability of documents and records thereof. A summary of claims as received from the financial creditors and further as admitted is annexed as **Annexure-B**
4. The undersigned has received 8 claims forms from operational creditors excluding statutory authorities in Form B as stipulated in Regulation 7. The claims received from 8 operational creditors amounts to Rs. 39,29,860/-. The claims have been provisionally admitted by the undersigned after verification of the information and documents submitted by them. The office of IRP may update claims based on further availability of documents and information thereof. A summary of claims as received and admitted from the operational creditors is annexed as **Annexure-C**
5. The undersigned has received 3 claims forms from statutory authorities being operational creditors in Form B as stipulated in Regulation 7. The claims received from 3 statutory authorities amounts to Rs. 24,67,17,490/-. The claims have been provisionally



admitted to the tune of Rs 3,43,36,188/- by the undersigned after verification of the information and documents as submitted by them. The office of IRP may update claims based on further availability of documents and information thereof. Rs 21,23,81,302/- has been classified as contingent claims. A summary of claims as received and admitted from the Statutory Authorities being operational creditors is annexed as **Annexure-D**

6. It is submitted that the undersigned Interim Resolution Professional has duly verified the claims of the aforesaid creditors and has admitted claims based on the documents and records provided by the creditors.

7. That it is to be noted that this report dated 07/07/2022 contains details and particulars of claims of creditors as on 07/07/2022. The office of IRP shall update the claims as and when documents and records are further made available.



8. The undersigned Interim Resolution Professional certifies the re-constitution of the committee of creditors. Copy of the updated list of Committee of creditors as re-constituted by the IRP along with voting their respective voting shares is attached herewith and marked as **Annexure-E**.

INTERIM RESOLUTION PROFESSIONAL

IN THE MATTER OF EASTERN SILK INDUSTRIES LIMITED


(ANIL AGARWAL)



Reg. No. IBBI/IPA-001/IP-P00270/2017-18/10514

PLACE: Kolkata

DATE: 07/07/2022

CLAIMS RECEIVED BY THE INTERIM RESOLUTION PROFESSIONAL IN THE
MATTER OF EASTERN SILK INDUSTRIES LIMITED

SUMMARY OF CLAIMS OF SECURED FINANCIAL CREDITORS (OTHER THAN FINANCIAL CREDITORS
BELONGING TO ANY CLASS OF CREDITORS)

(In Rs.)

| S. no | Name | Amount Claimed | Amount Admitted (Provisionally) |
|--------------|---|----------------------|---------------------------------|
| 1. | Edelweiss Asset Reconstruction Company Limited (acting in capacity as trustee of EARC Trust SC-47) | 773385188.00 | 773385188.00 |
| 2. | Edelweiss Asset Reconstruction Company Limited (acting in capacity as trustee of EARC Trust SC-214) | 1007813356.00 | 1007813356.00 |
| 3. | Edelweiss Asset Reconstruction Company Limited (acting in capacity as trustee of EARC Trust SC-48) | 901568387.00 | 901568387.00 |
| 4. | Omkara Assets Reconstruction Private Limited | 2180521071.00 | 2180521071.00 |
| 5. | Export Import Bank of India | 912932226.00 | 906690493.00 |
| 6. | Kalpatru Fincap Ltd | 527924141.00 | 527143999.00 |
| 7. | Asrec (India) Limited | 2384332835.00 | 2366524286.00 |
| Total | | 8688477204.00 | 8663646780.00 |



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ANNEXURE-C

SUMMARY OF CLAIMS OF OPERATIONAL CREDITORS (OTHER THAN WORKMEN AND EMPLOYEES AND GOVERNMENT DUES)

(In Rs.)

| S. no | Name | Amount Claimed | Amount Admitted |
|--------------|--|---------------------|---------------------|
| 1. | ABS CONSULTANT | 11,800 | 11,800 |
| 2. | AQUATECH INDUSTRIES | 17,06,044 | 17,06,044 |
| 3. | MEDIA SHINE PR & ADVERTISING | 3,318 | 3,318 |
| 4. | CJ CHEMICALS PVT LIMITED | 6,89,946 | 6,89,946 |
| 5. | POINTEC COMPUTERS & STATIONERIES | 5,74,752 | 5,74,752 |
| 6. | RAINBOW CHEMICALS CORPORATION | 8,43,700 | 8,43,700 |
| 7. | REFRIGERATION CONTROLS INDIA PRIVATE LIMITED | 8,260 | 8,260 |
| 8. | NATIONAL STOCK EXCHANGE INDIA LIMITED | 92,040 | 92,040 |
| Total | | 39,29,860.00 | 39,29,860.00 |



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ANNEXURE-D

SUMMARY OF CLAIMS OF OPERATIONAL CREDITORS (GOVERNMENT DUES)

(In Rs.)

| S. no | Name | Amount Claimed | Contigent Claims | Amount Admitted |
|-------|---|----------------|------------------|-----------------|
| 1. | ASSISTANT COMM., CGST & CX,BBD BAGH- II, DIVISION | 22,86,41,901 | 21,23,81,302 | 1,62,60,599 |
| 2. | ESIC | 66,079 | -- | 66,079 |
| 3. | JOINT COMMISSIONER, COMMERCIAL TAXES, LAL BAZAAR | 1,80,09,510 | -- | 1,80,09,510 |
| Total | | 24,67,17,490 | 21,23,81,302 | 3,43,36,188 |



UPDATE LIST OF COMMITTEE OF CREDITORS AS RE-CONSTITUTED BY IRP

(In Rs.)

| S. no | Name | Amount Admitted (Provisionally) | Vote % |
|--------------|---|---------------------------------|-------------|
| 1. | Edelweiss Asset Reconstruction Company Limited (acting in capacity as trustee of EARC Trust SC-47) | 77,33,85,188.00 | 8.93% |
| 2. | Edelweiss Asset Reconstruction Company Limited (acting in capacity as trustee of EARC Trust SC-214) | 1,00,78,13,356.00 | 11.63% |
| 3. | Edelweiss Asset Reconstruction Company Limited (acting in capacity as trustee of EARC Trust SC-48) | 90,15,68,387.00 | 10.41% |
| 4. | Omkara Assets Reconstruction Private Limited | 2,18,05,21,071.00 | 25.17% |
| 5. | Export Import Bank of India | 90,66,90,493.00 | 10.47% |
| 6. | Kalpatru Fincap Ltd | 52,71,43,999.00 | 6.08% |
| 7. | Asrec (India) Limited | 2,36,65,24,286.00 | 27.32% |
| Total | | 8,66,36,46,780.00 | 100% |

